

**AUDIT REPORT**  
**OF**  
**ANDURA AGRO PRODUCER COMPANY LIMITED**  
**AS OF 31/03/2022**

**CIN:- U01100MH2020PTC344371**

**PREPARED BY**  
**PRATIK Y. SHAH & CO.**  
**CHARTERED ACCOUNTANT**

# ANDURA AGRO PRODUCER COMPANY LIMITED

C/O. RAMDAS JAGDEO WARHALE, ANDURA BALAPUR RURAL, DIST. AKOLA-444302

## NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

### NOTE 1:

#### CORPORATE INFORMATION:

The Company ANDURA AGRO PRODUCER COMPANY LIMITED is registered under The Companies Act, 1956 established in 2015 having registered office at C/O. RAMDAS JAGDEO WARHALE, ANDURA BALAPUR RURAL, DIST. AKOLA-444302, and Maharashtra, India. The company is established for the purpose to carry on the business of manufacture, processors, refining, preservation, freezing, packing, re-packing, harvesting, procurement, grading, pooling, handling etc all kinds of agriculture , grains, foods, grains, fruits, vegetable, pulps, fruits, syrups, and primary produce and any by- products and or joint there of the member.

### NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

#### a) Basis of Preparation of Financial Statements:

The accompanying Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 1956 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 1956. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

#### b) Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimated.

#### c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The costs include all the expenses incurred to bring the asset to its present location and condition.



**d) Intangible Assets**

i. Intangible assets are stated at cost less accumulated amortization and impairments. There is no intangible asset in the books of accounts recorded.

ii. **Depreciation:**

During the year there is change in accounting policy in relation to depreciation provided as per Companies Act. During the preceding year, depreciation was provided as per the rates prescribed by Companies Act, 1956.

The policy is stated below.

1. Depreciation rates are calculated on the basis of useful life of the asset.
2. Depreciation on tangible assets is calculated using written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

Description of Assets	Estimated Useful Life
<b>Tangible Assets</b>	
Factory Building	30 years
Plant & Machinery	15 years

4. During the year amount of Lease hold Rent opening balance is written off.

**e) Revenue Recognition:**

The Financial Statements have been prepared in accordance with historical cost convention. Both income and expenditure items are recognized on accrual basis. Sale of goods is recognized as per the terms of sale.

i) Sales comprises sale of goods and services, net of trade discounts, rebates but exclude GST where applicable. Sale of goods and services are accounted on accrual basis.

**f) Current and Deferred Tax:**

i) **Deferred taxation:**

As required by Accounting Standard (AS 22) "TAXES ON INCOME" issued by The Institute of Chartered Accountants of India, the company has recognized deferred tax asset or liability. Calculation of Current Years Deferred Tax is as follows:-

Particulars	Amount (Rs.)		
	As per Companies Act, 1956	As per Income Tax Act	Difference
Current Year Adjustments			
Written Down Value			
Total Differences			
Deferred Tax Asset / (Liability) @ 30%			



ii) Income Tax: No provision for tax is made in the current year also no provision is made of Deferred Tax in the books of accounts.

**g) Inventories:**

Inventories are valued at lower of cost and estimated net realizable value after considering for cost of obsolescence and other anticipated losses, where considered necessary. No closing inventories are observed in the books of accounts.

**h) Borrowing costs:**

Borrowing costs that are specifically identified to the acquisition or production or construction of qualifying assets are channelized as part of such asset, up to the date the asset is put to use. Other costs are charged to the Profit & Loss Account in the year in which they are incurred. The Company does not have any borrowing cost.

**i) Impairment of Asset:**

If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current financial year, impairment of assets is not necessary.

**j) Retirement benefits for employees:**

Gratuity, Provident Fund, Leave Encashment & Superannuation: No provision has been made towards gratuity, provident fund, E S I, pension and post retirement benefits to the employees as at the end of the year. The management is of the opinion that the provisions the respective acts are not applicable to the company.

Leave Encashment: There is no Liability in respect of leave encashment in the opinion of the Management.

Short-term employee benefits:

Expenses in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employees.

**k) Earnings Per Share:**

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the number of shares outstanding during the period. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per share are the same.

**l) Provisions, Contingent Liabilities & Contingent Assets:**

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and



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adjusted to reflect the current best estimates. When no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is possible obligation that may, but probably will not, require an outflow of resources. A contingent asset is neither recognised nor disclosed in the financial statements.

m) Cash and cash equivalents:

The group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents

n) Auditors Remuneration :

Auditor's Remuneration includes the following.

(Amount in Rs.)

Nature of Work	F.Y. 2021-22	F.Y. 2020-21
Statutory Audit	8000	7500
Tax Representation		0
Other Services	0	0
<b>Total</b>	<b>8000</b>	<b>7500</b>

- o) There are no remittances or earnings in foreign currency during the year.
- p) There are no Investments in the name of Company as on the date of balance sheet.
- q) Transactions with related parties – Accounting Standard 18

Related Parties and Nature of Relationship (as identified by the Management) are classified as:

i. Payments made to related parties under AS-18.

Sr. No	Name of the Party	Relation	Type of Payment	Amount (Rs)
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- r) In the opinion of the board and as certified by the management all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency. Vouchers & supporting of expenses are not produced before me for verification purpose.
- s) The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- t) Accounting practices not specifically mentioned are consistent with the accounting practices.



- u) In absence of confirmation of balances from Sundry Creditors and Sundry Debtors, we have relied on the confirmations as given by management.
- v) In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, in the ordinary course of business. During the year management of company has taken advance for share from the members of the company but shares have been allotted in next financial year.
- w) Previous year's figures have been recast / restated to conform to the classification of the current year.

**FOR ANDURA AGRO PRODUCER COMPANY LIMITED**

  
Prashant Ramdas Warade  
Director ( Din 08260231)

  
Ramdas Jagdeo Warhale  
Director ( Din 08845688)

PLACE: AKOLA

DATE: 03/06/2022

**FOR PRATIK Y. SHAH & CO**

CHARTERED ACCOUNTANT

M. NO 154483: FRN.: -141363w



Pratik Shah:-Prop.

Udin: 22154483AKKALT7104




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**ANDURA AGRO PRODUCER COMPANY LIMITED**  
C/O. RAMDAS JAGDEO WARHALE, ANDURA BALAPUR RURAL, DIST. AKOLA-444302  
MAHARAstra

**PART I - BALANCE SHEET AS ON 31th March, 2022**

Particulars	Note No.	As On 31.03.2022 Amount	As On 31.03.2021 Amount
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	5,00,000.00	5,00,000
(b) Reserves and Surplus	4	(20,681.90)	(42,208.00)
<b>(2) Non-Current Liabilities</b>			
(a) Long term borrowings	5	86,27,000.00	4,00,000.00
(b) Deferred tax liability (net)		-	-
<b>(3) Current Liabilities</b>			
(a) Trade payables	6	-	-
(b) Short-term provisions	7	8,000.00	7,500.00
(c) Secured Banl Loan Bank of Maharashtra		30,76,024.00	
<b>Total</b>		<b>1,21,90,342.10</b>	<b>8,65,292.00</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
Tangible assets	8	16,79,800.00	
Less:- GRANT RECEIVED AGAINST FIXED ASSET		(8,99,700.00)	-
Less:- Accumulated Depreciation		-	
(b) Other non currents assets	9	27,000	36,000
<b>(2) Current assets</b>			
(a) Inventories		9,76,786	-
(b) Cash and Bank Balances	10	38,55,334.10	8,11,292.00
(c) Other current assets	11	65,51,122.00	18,000.00
<b>Total</b>		<b>1,21,90,342.10</b>	<b>8,65,292.00</b>
<b>Notes Forming Part of the Accounts</b>	1, 2		

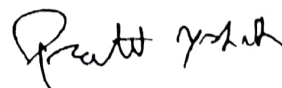
As per my report of even date attached  
For and on behalf of Board of Directors  
ANDURA AGRO PRODUCER COMPANY  
LIMITED

  
Prashant Ramdas Warade  
Director ( Din 08260231)

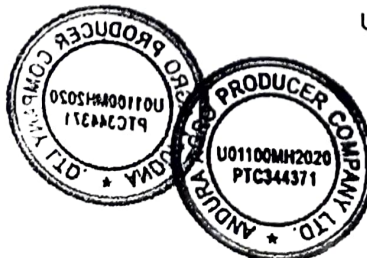
  
Ramdas Jagdeo Warhale  
Director ( Din 08845688)  
03-06-2022  
Place : Akola

For PRATIK Y. SHAH & CO.

CHARTERED ACCOUNTANT  
M. NO. 154483; FRN.:-141363W



PRATIK Y. SHAH-Prop.  
UDIN: 22154483AKKALT7104



ANDURA AGRO PRODUCER COMPANY LIMITED  
C/O. RAMDAS JAGDEO WARHALE, ANDURA BALAPUR RURAL, DIST. AKOLA-444302  
MAHARASTRA

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31th March, 2022

Particulars	Note No.	As On 31.03.2022 Amount	As On 31.03.2021 Amount
<b>Revenues :</b>			
Sale of Products	13	11,13,112.00	-
Interest Received		52,011.00	-
<b>Total Revenue</b>		<b>11,65,123.00</b>	<b>-</b>
<b>Expenses:</b>			
Consumption of Raw Material	12	9,71,612.00	-
Employee Benefit expenses	14	-	-
Financial costs		34,024.00	-
Depreciation and Amortization	8	-	-
Other expenses	15	1,37,960.90	42,208.00
<b>Total Expenses</b>		<b>11,43,596.90</b>	<b>42,208.00</b>
Profit / (Loss) before exceptional and extraordinary items and tax.		21,526.10	(42,208.00)
Exceptional Items & Extraordinary Items		-	-
<b>Profit / (Loss) before extraordinary items and tax</b>		<b>21,526.10</b>	<b>(42,208.00)</b>
Extraordinary Item		-	-
<b>Profit / (Loss) before tax</b>		<b>21,526.10</b>	<b>(42,208.00)</b>
<b>Tax Expense :</b>			
(1) Current tax		-	-
(2) Deferred Tax		-	-
<b>Profit / (Loss) from continuing operations</b>		<b>21,526.10</b>	<b>(42,208.00)</b>
Profit / (loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period</b>		<b>21,526.10</b>	<b>(42,208.00)</b>
<b>Profit For The Year To Be Transferred To Balance Sheet</b>		<b>21,526.10</b>	<b>(42,208.00)</b>
<b>Weighted No. of Shares during the Year</b>		<b>50,000</b>	<b>50,000</b>
<b>Earnings Per Share</b>			
1) Basic		0.43	-0.84
2) Diluted		-	-

As per my report of even date attached.

For and on behalf of Board of Directors  
ANDURA AGRO PRODUCER COMPANY  
LIMITED

Prashant Ramdas Warade  
Director ( Din 08260231)

Ramdas Jagdeo Warhale  
Director ( Din 08845688)

03-06-2022  
Place : Akola

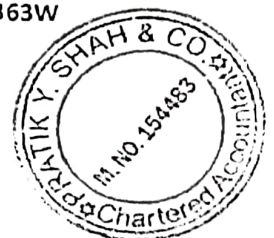


For PRATIK Y. SHAH & CO.  
CHARTERED ACCOUNTANTS

M. NO. 154483: FRN.: -141363W

*Pratik Y. Shah*

PRATIK Y. SHAH-Prop.  
UDIN: 22154483AKKALT7104



ANDURA AGRO PRODUCER COMPANY LIMITED  
C/O. RAMDAS JAGDEO WARHALE, ANDURA BALAPUR RURAL, DIST. AKOLA-444302  
MAHARASTRA

NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2022

Particulars	As On 31.03.2022 Amount (Rs.)	As On 31.03.2021 Amount (Rs.)
<b>Note 3: Share Capital</b>		
<b>Equity Share Capital</b>		
<b>A. Authorised</b>		
100000 Equity shares of Rs.10/- each	5,00,000	5,00,000
<b>B. Issued, Subscribed and Paid up:</b>		
( Equity shares of Rs. 10/- each fully paid up)	5,00,000.00	5,00,000.00
<b>TOTAL</b>	<b>5,00,000.00</b>	<b>5,00,000.00</b>
<b>Reconciliation of No. of Shares for the year</b>		
No. of Shares at the beginning	50,000	50,000
No. of Shares issued during the year		50,000
<b>No. of shares at the End</b>	<b>50,000</b>	<b>50,000</b>

**Shareholders holding more than 5% of nominal value of capital:**

Name of the Shareholder	AS ON 31.03.2022	AS ON 31.03.2021
<b>Equity Share Capital</b>		
Madhukar Manohar Avzad	9.00	9.00
Mahadev Jagdeo Warhale	9.00	9.00
Kalinda Mahadev Warale	9.00	9.00
Nilima Prashant Warale	9.00	9.00
Prabhudas Ramdas Warale	9.00	9.00
Prashant Ramdas Warale	10.00	10.00
Pushpalata Ramdas Warade	9.00	9.00
Ramdas Jagdeo Warale	9.00	9.00
Shilpa Gopal Warhale	9.00	9.00
Shivam Prashant Warale	9.00	9.00
Sharda Prabhudas Warale	9.00	9.00
	<b>100.00</b>	<b>100.00</b>

**NOTE : 4 RESERVE & SURPLUS**

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Profit & Loss Account - Opening Balance	(42,208.00)	(42,208.00)
Add - Surplus During the year	21,526.10	(42,208.00)
Income Tax Paid	(20,681.90)	(42,208.00)



ANDURA AGRO PRODUCER COMPANY LIMITED  
RAMDAS JAGDEO WARHALE, ANDURA BALAPUR RURAL, DIST. AKOLA-444302  
MAHARASTRA

NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2022

**NOTE : 5 LONG TERM BORROWINGS**

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Loan from Directors		4,00,000
Ramdas Jagdeo Warale	7,00,000	
Mahadev Jagdeo Warale	5,50,000	
Nahitai Mahadev Warale	6,00,000	
Prashant Ramdas Warale	56,26,000	
Pushpalata Ramdas Warale	5,51,000	
Sharda Prabhudas Warale	3,00,000	
Shilpa Gopal Warale	3,00,000	
	<b>86,27,000</b>	<b>4,00,000</b>

**NOTE : 6 TRADE PAYABLES**

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
	-	-

**NOTE : 7 SHORT TERM PROVISION**

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Provision for Audit Fees Payable	8,000.00	7,500.00
	<b>8,000.00</b>	<b>7,500.00</b>

**NOTE : 9 Other Non Current Assets**

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Preliminary Exp	27,000	36,000
	<b>27,000</b>	<b>36,000</b>

**NOTE : 10 CASH IN HAND & BALANCE AT BANK**

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Cash in Hand	89,400	-
Bank Balance (Bank of Maharashtra)	37,65,934.10	8,11,292.00
	<b>38,55,334</b>	<b>8,11,292</b>

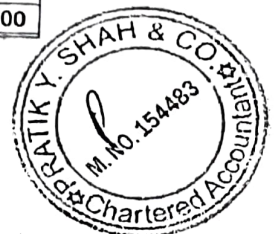
**NOTE : 11 OTHER CURRENT ASSETS**

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Deposit	18,000.00	18,000.00
FDR No. 2040174025	31,59,705.00	
FDR No. 60403795571	2,73,417.00	
R K Constructions and Development Engineering Anil	20,00,000.00	
The Maharashtra State Farm	1,00,000.00	
	10,00,000.00	
	<b>65,51,122.00</b>	<b>18,000.00</b>

ANDURA AGRO PRODUCER COMPANY LIMITED  
for and on behalf of Board of Directors

Prashant Ramdas Warade  
Director ( Din 08260231)

Ramdas Jagdeo Warhale  
Director ( Din 08845688)



NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS  
FOR THE YEAR ENDED AS ON 31.03.2022

**NOTE : 12 CONSUMPTION OF RAW MATERIAL**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2022	31.03.2021
Opening Stock	-	-
Add: Purchases during the year	19,48,398	-
Less: Closing Stock	(9,76,786)	-
<b>Total</b>	<b>9,71,612</b>	-

**NOTE : 13 Sales & Other Operating Revenue**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2022	31.03.2021
Sales	11,13,112.00	-
<b>Total</b>	<b>11,13,112.00</b>	-

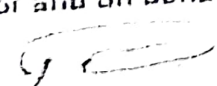
**NOTE : 14 EMPLOYEE BENEFIT EXPENSE**


Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2022	31.03.2021
Salary Grant Received	-	-
Salary Labour & Hamali & Packing Exp Paid	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NOTE : 15 OTHER EXPENSES**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2022	31.03.2021
Audit Fees	8,000.00	7,500.00
Bank Charges	1,067.90	708.00
Expenses W/off	9,000.00	9,000.00
Office Exp/ Membership Fees	14,693.00	25,000.00
Petrol & Diesel Exp	5,200.00	-
Printing & Stationery Exp	1,00,000.00	-
Transportation Exp	-	-
Ice Filling Fees	-	-
<b>Total</b>	<b>1,37,960.90</b>	<b>42,208.00</b>

ANDURA AGRO PRODUCER COMPANY LIMITED  
For and on behalf of Board of Directors

  
Prashant Ramdas Warade  
Director ( Din 08260231)

  
Ramdas Jagdeo Warhale  
Director ( Din 08845688)



# INDEPENDENT AUDITORS' REPORT

TO,  
The members of  
**ANDURA AGRO PRODUCER COMPANY LIMITED**

## Report on the Standalone Financial Statements

I have audited the accompanying standalone financial statements of **ANDURA AGRO PRODUCER COMPANY LIMITED** ('the Company'), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year the ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows [\*]of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

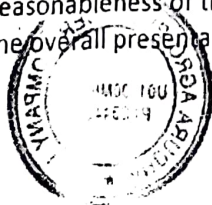
### Auditors' Responsibility

My responsibility is to express an opinion on these standalone financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under Section 143(11) of the Act.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I have complied with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors as well as evaluating the overall presentation of the financial statements.



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I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Opinion

In my opinion and to the best of our information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and loss for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ('the Order') by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, I report that:
  - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.
  - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. I have only compiled the financial statement from the bank statement & cash book as produced in front of me by the management of company. Zerox copy of Sales bills and purchase bills are produced before me for verification and on test check basis I have verified the same.
  - c) The Balance Sheet, the Statement of Profit and Loss and dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these standalone financial statements.
  - d) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.
  - e) On the basis of the written representations received from the Directors as on March 31, 2022, taken on record by the Board of Directors, none of the Director's is disqualified as on March 31, 2022 from being appointed as a Director in terms of Section 164 (2) of the Act.
  - f) Whenever loans and advances made by the company on the basis of security have been properly secured and the terms on which they have been made are not prejudicial to the interests of the company or its members;
  - g) The transactions of the company which are represented merely by book entries are not prejudicial to the interests of the company.
  - h) The company not being an investment company or a banking company so much of the assets of the company as consist of shares, debentures and other securities have been sold at a price which is not less than that at which they were purchased by the company.
  - i) The loans and advances made by the company have not shown as deposits.
  - j) The personal expenses have not been charged to revenue account;



- k) In the books and documents of the company during the year whenever shares have been allotted for cash, cash has actually been received in respect of such allotment, and if no cash has actually been so received, the position as stated in the account books and the balance sheet is correct, regular and not misleading.
- l) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i) The Company does not have any pending litigations which would impact its financial position
  - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
  - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

FOR PRATIK Y. SHAH & CO.  
CHARTERED ACCOUNTANT  
(M NO 154483): FRN.:141363w

*Pratik Y. Shah*

Pratik Shah-Proprietor

UDIN: 22154483AKKALT7104

PLACE: Akola  
Date:-03/06/2022

